



TEKONNECT, INC. ANNUAL REPORT

FY 2024

To empower students with the tools they need to succeed.

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LETTER TO OUR STAKEHOLDERS

Letter To Our Stakeholders

Dear Stakeholders,

As we close our second year at TeKonnect, Inc., we remain deeply proud and grateful for the strides made—and mindful of the challenges we continue to navigate. The digital divide persists, but our commitment to leveling the playing field for low-income college students is unwavering.

In 2024, we provided five refurbished computers to students who might otherwise lack access to essential technology. While this number fell short of our original goal, each delivery represented a meaningful impact on a student's academic journey. These moments reaffirm the importance of our mission and the value of every contribution made toward it.

We've faced obstacles in amplifying awareness of our nonprofit work, yet our resolve is stronger than ever. With your continued support, we're focusing on building greater visibility, cultivating partnerships, and expanding outreach to educational institutions and community organizations. These efforts are critical to broadening our reach and increasing our capacity to serve.

Our environmentally sustainable approach remains a pillar of our identity. By refurbishing donated computers, we not only provide practical resources to students, but also reduce electronic waste and promote responsible reuse. We continue to seek alignment with eco-conscious partners who share our values.

Diversity and inclusion continue to guide our operations and culture. Our leadership and volunteers reflect the communities we serve, and we are intentional in fostering programs that welcome students of all backgrounds. We remain committed to equipping our volunteers with tools to serve a diverse population with compassion and excellence.

Looking ahead, we are reenergized by the opportunities before us. We believe deeply in the power of connection, and in the ripple effect of giving students the tools they need to thrive. We invite you to walk with us into this next chapter—with renewed purpose, shared hope, and the belief that together, we can create lasting change.

With heartfelt thanks,

Arnold (Doug) Streitenberger

President & Co-Founder
TeKonnect, Inc.

OBJECTIVES & INITIATIVES

Objectives & Initiatives

OBJECTIVES

TeKonnect, Inc. is dedicated to bridging the digital divide by providing free computers and technology resources to low-income college students. Our mission is to empower students with the tools they need to succeed in their academic and professional endeavors.

Commentary: Access to technology is essential for academic and professional success. TeKonnect, Inc. provides free computers to low-income college students, helping bridge the digital divide and promote equity. By focusing on those most affected, we aim to ensure every student has the tools to thrive.

INITIATIVES

Computer Distribution Program

Goal: Distribute twenty (20) computers to low-income college students.

Achievements: Delivered five (5) refurbished computers to students, supporting their academic engagement and strengthening their professional readiness

Commentary: TeKonnect, Inc.'s Computer Distribution Program is at the heart of our mission. In 2024, we prioritized meaningful impact over volume, providing refurbished computers that enabled students to engage in their education and prepare for their careers. Recipient feedback continues to affirm the power of access. Looking ahead, we're focused on expanding our reach and deepening our connections to serve more students.

Partnerships with Educational Institutions

Goal: Collaborate with colleges and universities to identify and support students in need.

Achievements: Strengthened our existing partnership with one (1) institution and initiated promising outreach to a second university, marking a step forward in expanding our campus presence

Commentary: Partnerships with colleges and universities are key to identifying students who can benefit from our programs. In 2024, we deepened our work with one institution and began promising outreach with a second. These relationships streamline distribution and strengthen our ability to serve students effectively. As we expand, each new partnership brings us closer to making essential technology access more equitable.

STATEMENT OF FINANCIAL POSITION

Statement of Financial Position

TeKconnect, Inc.
Statement of Financial Position
As of December 31, 2024

	Total
	\$
Assets	
Current Assets	
Cash and cash equivalents	\$ 6,596.36
Gifts-In-Kind Computer Inventory	\$ 6,097.52
Non-Current Assets	
Total Assets	\$ 12,693.88
Liabilities	
Accounts payable	\$ -
Accrued expenses	\$ -
Total Liabilities	\$ -
Net Assets	
Net assets with donor restrictions	\$ -
Net assets without donor restrictions	\$ -
Total Liabilities and Net Assets	\$ 12,693.88

STATEMENT OF ACTIVITIES

Statement of Activities

TeKconnect, Inc.
Statement of Activities
For Year to Date Ending December 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues			
Cash - Individual donations & Sales	\$2,998.88	\$0.00	\$2,998.88
Cash - Corporate Donations (Snap2It)	\$1,000.00	\$0.00	\$1,000.00
Cash - Foundation Grant Donations	\$2,000.00	\$0.00	\$2,000.00
Gifts-in-Kind Services - Individual donations	\$130.00	\$0.00	\$130.00
Gifts-in-Kind Services - Corporate donations	\$4,195.99	\$0.00	\$4,195.99
Gifts-in-Kind Services Corporate donations	\$725.00	\$0.00	\$725.00
Gifts-Inventory of Computer Components	\$1,962.76	\$0.00	\$1,962.76
Total Revenues	\$13,012.63	\$0.00	\$13,012.63
Expenses			
Cash - General & Administrative	\$191.62	\$0.00	\$191.62
Cash - Computer Components	\$1,962.76	\$0.00	\$1,962.76
Professional Services (computers donated)	\$3,658.73	\$0.00	\$3,658.73
Total Expenses	\$5,813.11	\$0.00	\$5,813.11
Change In net assets	\$7,199.52	\$0.00	\$7,199.52
Net assets at beginning of year	\$5,494.36	\$0.00	\$5,494.36
Cash Net Assets at End of Period	\$12,693.88	\$0.00	\$12,693.88

STATEMENT OF CASH FLOWS

Statement of Cash Flows

TeKonnект, Inc.
Statement of Cash Flows
For the Year to Date Ending December 31, 2024

Change in Net Assets	\$12,693.88
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:	
Cash Contributions & Grants Receivable	\$5,998.88
Accounts Payable for general and administrative	-\$191.62
Accounts Payable for Computer Components	-\$1,962.76
Gift-in-Kind Contribution Inventory	\$7,013.75
Professional Services - Computers Donated	-\$3,658.73
Net cash provided (used) by operating activities	\$7,199.52
Purchases of equipment	
Net cash provided (used) by investing activities	\$0.00
Net increase (decrease) in cash and cash equivalents	\$7,199.52
Cash and cash equivalents at beginning of year	
Cash and cash equivalents at end of periods	\$7,199.52

STATEMENT OF FUNCTIONAL EXPENSES

Statement of Functional Expenses

TeKonnect, Inc.
Statement of Functional Expenses
For the Year to Date Ending December 31, 2024

	Program Services	General & Administrative	Fundraising	Total Expense
Wages (All Volunteer)	\$0.00	\$0.00	\$0.00	\$0.00
Direct Program Services, Computer Equipment	\$3,435.08	\$0.00	\$0.00	\$3,435.08
Cash Purchases - Computer Components	\$1,962.76	\$0.00	\$0.00	\$1,962.76
Shop Equipment	\$176.44	\$0.00	\$0.00	\$176.44
Shop Software	\$0.00	\$0.00	\$0.00	\$0.00
Legal Fees	\$0.00	\$0.00	\$0.00	\$0.00
CPA Fees	\$0.00	\$0.00	\$0.00	\$0.00
Delivery Expenses	\$223.65	\$0.00	\$0.00	\$223.65
Board Meetings	\$0.00	\$15.18	\$0.00	\$15.18
TOTAL	\$5,797.93	\$15.18	\$0.00	\$5,813.11

FINANCIAL SUMMARY

Financial Summary

Summary

Total Revenue: \$13,012.63

Total Expenses: \$5,813.11

Cash Net Assets: \$7,199.52

Commentary: Our financial performance reflects our commitment to transparency and fiscal responsibility. The detailed financial statements provide a comprehensive overview of our revenue streams, expenditures, and overall financial health. This transparency is essential for maintaining the trust of our donors, partners, and the communities we serve.

SOCIAL RESPONSIBILITIES

Social Responsibilities

SOCIAL RESPONSIBILITIES

Community Impact

Student Success Stories

Impact: Equipped numerous students with refurbished computers, strengthening their academic engagement and career readiness. Testimonials shared on our website highlight the transformative power of access and support.

Commentary: The impact of our work was profound. Students equipped with technology gained more than a device—they gained agency, confidence, and a clearer path forward. Their stories reflect the real and lasting change TeKonnect makes possible, reminding us that every single connection counts.

Community Engagement

Impact: Increased community engagement through expanded volunteer participation and developing local partnerships that strengthen program delivery.

Commentary: Reaction to our mission continues to build a vibrant network of support through community collaboration. In 2024, our volunteer base grew, and our outreach to local organizations deepened, creating meaningful connections that extend our reach and reinforce our mission. This engagement is essential—not only for sustaining our programs but for building lasting momentum through shared purpose and collective effort.

Economic Benefits

Impact: Improved digital access and readiness for the workforce among students, positioning them to contribute to local economic growth.

Commentary: Equipping students with essential technology open pathways to personal and professional advancement. When young adults are digitally prepared, they're more likely to enter the workforce with confidence, secure stable employment, and contribute meaningfully to their local economies. Supporting individual growth ultimately fuels broader community resilience and progress.

ENVIRONMENTAL SUSTAINABILITY

Environmental Sustainability

E-Waste Reduction

Impact: Refurbished and repurposed technology, along with responsible component recovery and resale, contribute to reducing electronic waste and extending the life cycle of donated equipment.

Commentary: Environmental sustainability is a core value at TeKconnect, Inc. Thoughtful reuse of donated equipment—through refurbishment, repurposing, and component recovery—plays a vital role in reducing electronic waste. Extending the life cycle of technology lessens the strain on manufacturing and keeps valuable materials in circulation. This practical approach supports environmental sustainability while meeting real student needs.

Energy-Efficient Practices

Impact: Implementing energy-efficient practices in our operations to minimize our carbon footprint.

Commentary: Energy efficiency remains a guiding principle in how operations are managed. Through the use of low-consumption technologies and the promotion of mindful practices among volunteers, efforts are consistently directed toward reducing environmental impact. This ongoing focus reinforces a strong commitment to sustainability and responsible use of resources.

Sustainable Partnerships

Impact: Collaborating with environmentally conscious organizations to promote sustainability.

Commentary: Collaborating with environmentally conscious groups elevates shared efforts toward sustainability. These partnerships promote best practices, strengthen mutual impact, and support collective action for a more responsible and resilient future. Working together, communities and organizations can achieve far more than they could alone.

EQUITY AND INCLUSION

Equity and Inclusion

Inclusive Programs

Impact: Expanding access and opportunity for students across diverse lived experiences.

Commentary: Inclusive programming is built on a foundation of equitable access and intentional design. Programs reflect the varied identities and experiences of the student community, ensuring that each individual—regardless of race, gender, socioeconomic background, or other dimensions of difference—is seen, supported, and empowered to thrive. This approach enhances meaningful engagement and deepens the overall impact.

Diverse Leadership

Impact: Advancing inclusive representation and equity across leadership and board of directors.

Commentary: Governing learning reflects a commitment to listening, representation, and continuous refinement. Leadership bodies shaped by varied identities and lived experiences are uniquely positioned to navigate complexity, adapt responsively, and champion culturally attuned strategies. Elevating a spectrum of perspectives within governance strengthens institutional insight and fosters solutions that resonate more deeply with those served.

BOARD OF DIRECTORS

Board Of Directors

Leadership and Governance

Role: The Board of Directors provides strategic direction and oversight for TeKonnect, Inc.

Commentary: The Board of Directors plays an essential role in shaping organizational impact through thoughtful governance and long-range vision. Composed of leaders with varied expertise and lived experiences, the board cultivates integrity, transparency, and accountability across all levels of operation. Their strategic contributions inform priorities, guide key decisions, and support sustainable progress toward the organization's mission.

Board Members

Profiles: The Board of Directors comprises accomplished professionals whose backgrounds span technology, education, finance, and nonprofit leadership. Their collective expertise enriches strategic oversight and supports mission-driven outcomes.

Members: Arnold (Doug) Streitenberger, President & Co-Founder; Sandra Streitenberger, Vice President & Co-Founder, Kierma Phillips, Board Member; and Dottie Wettstone, Board Member.

Commentary: The strength of the Board of Directors stems from the breadth of expertise and lived experience its members contribute. Each individual brings distinct insights and capabilities that enrich strategic decision-making and governance. Their collective knowledge and steadfast commitment serve as vital assets in advancing the organization's mission with clarity and purpose.

Committees and Responsibilities

Structure: The board is organized into committees that focus on specific areas such as finance, programs, and governance.

Commentary: This structure enhances our ability to execute our mission efficiently and effectively. Specialized committees help ensure focused oversight across key areas of operation. By concentrating on finance, programs, and governance, the board supports efficient management and strengthens the organization's ability to carry out its mission effectively

STUDENT TESTIMONIALS

Student Testimonials

Testimonial from

Impact: “

Testimonial from Jaelynne.

Impact: “I have been using the computer provided by TeKonnect for my studies. The computer has been a fantastic tool for my educational needs. Its performance is excellent, allowing me to complete my assignments, research, and attend online classes without any issues. Having access to this computer has significantly improved my ability to learn and stay connected with my teachers and classmates. It has made my educational journey much smoother and more enjoyable. I am incredibly grateful to TeKonnect for providing me with this valuable resource. It has truly made a difference in my academic performance and overall experience. I strongly encourage the community to support TeKonnect so they can continue to help students like me achieve their educational goals.”

Testimonial from Jason D.

Impact: “I just want to express my deepest gratitude to TeKonnect and its members, especially Doug Streitenberger and his wife, they delivered it personally, for the help you provide to those in need of a little help to further their education by providing valuable tool to assist student in achieving their goals and career dreams.”

Testimonial from Marion D.

Impact: “The TeKonnect program is amazing! My application was approved shortly after applying and the process was incredibly easy. I now have a quality computer perfect for my needs as an incoming college freshman. I am so thankful for this program and I recommend this program to anyone in need of its assistance!”

Commentary: These testimonials illustrate the tangible impact of the Computer Distribution Program. Access to essential technology empowers learners to participate fully in their education, overcome barriers, and pursue their academic and career goals with greater confidence.

FUTURE GOALS & STRATEGIC PLAN

Future Goals & Strategic Plan

FUTURE GOALS

Expand Computer Distribution

Objective: Increase the number of distributed computers from 20 to 50 annually.

Rationale: To further bridge the digital divide and support more low-income college students in their academic pursuits.

Key Actions:

Partnerships: Strengthen relationships with tech companies and refurbishing centers to secure more donations and increase refurbishing capacity.

Outreach: Enhance outreach efforts to identify and support more students in need.

Logistics: Improve logistics and distribution channels to ensure timely delivery of computers.

Strengthen Educational Partnerships

Objective: Expand partnerships with additional colleges and universities, aiming to collaborate with numerous institutions.

Rationale: To reach a broader student base and streamline the identification and support of students in need.

Key Actions:

Outreach Campaign: Conduct targeted outreach to potential partner institutions.

Collaboration Framework: Develop partnership agreements that outline roles, responsibilities, and mutual benefits.

Joint Initiatives: Organize joint events and initiatives to foster collaboration and strengthen relationships.

Promote Environmental Sustainability

Objective: Implement a comprehensive e-waste recycling program and achieve a 20% reduction in our carbon footprint.

Rationale: To enhance our commitment to environmental stewardship and sustainable practices.

Key Actions:

E-Waste Management: Partner with recycling companies to manage electronic waste responsibly.

FUTURE GOALS & STRATEGIC PLAN

Foster Equity and Inclusion

Objective: Expand inclusive representation across programs and leadership.

Rationale: Ensure programs reflect the varied identities and experiences of the communities served.

Key Actions:

- **Inclusive Recruitment:** Develop strategies to attract candidates from underrepresented backgrounds for leadership roles and program participation.

STRATEGIC PLAN

Resource Allocation

Strategy: Allocate additional resources to expand the Computer Distribution Program, including securing more donations and refurbishing more devices.

Action Steps:

Partnership Development: Strengthen partnerships with tech companies and refurbishing centers.

Fundraising Campaigns: Launch targeted fundraising campaigns to secure additional resources.

Operational Efficiency: Optimize logistics and distribution processes to ensure efficient delivery of computers.

Partnership Expansion

Strategy: Actively seek and establish new partnerships with educational institutions and community organizations.

Action Steps:

Outreach Initiatives: Conduct outreach to potential partner institutions and community organizations.

Partnership Agreements: Develop and formalize partnership agreements outlining roles and responsibilities.

Collaborative Events: Organize joint events and initiatives to foster collaboration and strengthen relationships.

FUTURE GOALS & STRATEGIC PLAN

Sustainability Initiatives

Strategy: Implement an e-waste recycling program and adopt energy-efficient practices across operations.

Action Steps:

Recycling Partnerships: Partner with recycling companies to manage electronic waste.

Sustainability Education: Educate staff, volunteers, and beneficiaries on sustainable practices.

Equity and Inclusion Efforts

Strategy: Launch initiatives that advance inclusive representation and foster belonging across programs and leadership.

Action Steps:

Inclusive Recruitment: Develop and implement strategies to attract candidates from underrepresented backgrounds

Inclusion Programs: Establish policies and practices that promote an environment of respect, access, and meaningful participation.

By focusing on these future goals and strategic initiatives, TeKonnect, Inc. aims to amplify its impact, support more students, and foster a more inclusive and sustainable community. We are committed to continuous improvement and innovation as we work towards our mission of bridging the digital divide.

MANAGEMENT DISCUSSION & ANALYSIS (MD&A)

Management Discussion & Analysis (MD&A)

Overview

This reporting period marked continued momentum in TeKonnect, Inc.'s mission to bridge the digital divide and expand equitable access to technology and learning. Growth across programs, partnerships, and strategic initiatives drove measurable impact, reflecting both operational resilience and financial stewardship. The following analysis outlines key developments in performance, resource management, and forward-looking strategies.

Operational Performance

Computer Distribution Program

The Computer Distribution Program continues to serve as a core driver of impact. This year, five computers were distributed to college students, extending access to essential digital tools that support educational advancement and career readiness. Sustained demand highlights the ongoing need for technology resources among low-income learners. Streamlined processes have ensured timely and efficient delivery to students navigating barriers to access.

Partnerships with Educational Institutions

Collaboration continues to play a pivotal role in identifying and supporting students with limited digital access. A partnership with one community college facilitated targeted outreach and smoother distribution. Efforts are underway to build additional partnerships that expand reach, enhance program alignment, and strengthen support for students navigating barriers to technology.

Financial Performance

Revenue and Funding

TeKonnect, Inc. has maintained a strong financial position, with total revenue of \$ 13,012.63. Our funding sources include donations from individuals, corporate partnerships, and grants. We have seen a steady increase in donations, reflecting growing support for our mission.

Expenses

Our total expenses for the year amounted to \$5,813.11. The primary areas of expenditure include program costs, administrative expenses, and fundraising activities. We have implemented cost-saving measures to ensure that the majority of our funds are directed towards our programs and services.

MANAGEMENT DISCUSSION & ANALYSIS (MD&A)

Cash Net Assets

Our cash net assets for the year are **\$7,199.52**, reflecting our commitment to fiscal responsibility and sustainability. This surplus will be reinvested into our programs to support future growth and impact.

Strategic Initiatives

Expansion of Programs

We are committed to expanding our programs to reach more students. Our goal is to increase the number of distributed computers to twenty (20) annually, in Year 3.

Strengthening Partnerships

We aim to expand our partnerships with educational institutions and community organizations. By collaborating with more colleges and universities, we can identify and support a larger number of students in need. We will also seek partnerships with tech companies to secure additional resources and support.

Environmental Sustainability

Environmental sustainability is a core value at TeKonnect, Inc. We will implement a comprehensive e-waste recycling program and adopt energy-efficient practices across our operations. Our goal is to achieve a 20% reduction in our carbon footprint over the next year.

Equity and Inclusion

Fostering equity and inclusion remains a foundational priority across both organizational culture and programmatic design. Initiatives will focus on increasing leadership diversity, promoting inclusive practices, and ensuring that the environment reflects the rich identities and lived experiences of the communities served. A commitment to belonging, respect, and empowerment will guide ongoing efforts.

Challenges and Opportunities

Challenges

Managing the logistics of distributing computers to a growing student population continues to present operational complexity. However, increased equipment donations and an efficient refurbishment process—where unusable components are sold—have stabilized funding and mitigated financial concerns. The focus remains on optimizing systems to meet rising demand while maintaining program quality.

MANAGEMENT DISCUSSION & ANALYSIS (MD&A)

Opportunities

Heightened awareness of digital literacy and the persistent digital divide presents a timely opportunity for TeKonnect, Inc. Expanding programs and strengthening partnerships will allow for broader impact and increased student support across academic and career pathways.

Conclusion

This past year marked a period of meaningful growth and measurable progress for TeKonnect, Inc. Milestones in bridging the digital divide and expanding access for low-income college students underscore the organization's deepening impact. With stable financial footing and an expanding network of community partners, the path ahead is one of continued innovation and growth. The ongoing mission—to empower students with essential tools for academic and professional success—remains at the heart of all future initiatives.

ACKNOWLEDGMENTS

Acknowledgments

The success of TeKonnect, Inc.'s computer distribution program this past year is a testament to the collective spirit and generosity of an extraordinary community. This work has been made possible through the shared commitment of donors, sponsors, volunteers, partners, advisors, and team members—each playing a vital role in expanding access to technology and opportunity.

We honor the generosity of those who have contributed resources, time, and expertise. Your belief in our mission has enabled real change and opened doors for students striving toward a better future.

Special thanks go to our distribution partners and volunteers, whose energy and dedication have ensured smooth delivery and meaningful outreach. Their compassion and reliability remain the backbone of our operational success.

Gratitude is also extended to our board members and advisors, whose strategic insight and thoughtful leadership have helped guide the program through growth and transformation.

And to the TeKonnect, Inc. team—thank you for your steadfast drive, creativity, and heart. Your work reflects the very essence of our mission and continues to inspire.

Together, this community has created something lasting. With enthusiasm and gratitude, we look forward to the opportunities that lie ahead.

Together, we have made great strides in providing access to technology and education, and we look forward to continuing this important work in the coming year.

Thank you.

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